



# State of North Carolina

## Office of the State Controller

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STATE CONTROLLER

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### CONTROLLER'S OFFICE RELEASES LATEST MONTHLY FINANCIAL REPORT

**RALEIGH** – For January 2010, North Carolina's General Fund saw a decrease in tax and non tax receipts. Tax revenues, net of refunds, decreased by \$91.6 million, or 5.4 percent for the month of January compared to the previous year. Non-tax revenues and investment earnings remained relatively unchanged for the month of January compared to the previous year. For the year to date through January, net tax revenues reflected an increase of \$304.9 million, or 3 percent, with investment earnings down by \$70.2 million, or 73 percent.

The General Fund's unreserved fund balance was \$1.2 billion as of January 31, as compared to \$740.6 million at the end of December.

This information is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller. This report can be found at <http://www.osc.nc.gov/index2.html>. Go to "Recent Publications" and click on "General Fund Monthly Financial Report -- January." The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

*The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.*